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FOR IMMEDIATE RELEASE

(Peoria, IL August 13, 2010) – Diane Cullinan Oberhelman, Founding Partner of Cullinan Properties, Ltd., announced today that Chris West has been appointed Chief Operating Officer for Cullinan Properties. West, who has been with the company since 2004, will lead the Cullinan organization on a day-to-day basis with specific responsibility for implementation of new developments, leasing, marketing and administration. He also maintains his leadership of the construction division of Cullinan Properties. Oberhelman also announced the appointment of Mike Weaver as Vice President of Leasing & Asset Management and Dominic Zabriskie as Investment Sales Analyst

West began his association with Cullinan Properties in early 2002 as the leader of Urban Retail Properties' development of the Shoppes at Grand Prairie. As Vice President of Development with Urban Retail Properties, West was responsible for developing, expanding and renovating a number of major projects nationwide. After Urban's acquisition in 2002, Chris formed CW Development Services to complete the Shoppes at Grand Prairie project for Cullinan. Chris later joined Cullinan as Partner and Group President. Throughout his career, West has successfully completed the development and redevelopment of hundreds of millions of dollars in lifestyle and retail shopping centers.

Weaver brings to his responsibilities 26 years of commercial real estate experience. Having begun his career as a lawyer practicing with major firms in Chicago and Washington, D.C., Mike segued into retail and restaurant development, first for major tenants, and then later on the landlord side. Prior to joining Cullinan, Mike served as Principal and General Counsel for NEXT REALTY, LLC of Northbrook, IL, developer and owner/manager of \$300 million in real estate assets in nine states and the District of Columbia.

Zabriskie, who has been with Cullinan Properties since February 2010, is responsible for a number of investment-related activities including financial feasibility analysis, fiscal projections and development of equity and debt structures for assets and acquisition. Prior to joining Cullinan, Dominic was a Partner with Nashville's Cushman & Wakefield Alliance office. Some of his previous clients include institutional names such as CapLease (NYSE: LSE), CRIIMI MAE Services, LP (now CW Capital), Highwoods Properties (NYSE: HIW), Suntrust Bank (NYSE: STI) and Wells Real Estate Funds. During his 5 years of tenure at Nashville Commercial, he handled over \$100 million in investment sale transactions.

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